FISCAL NOTE

SJR 1072

May 4, 2004

SUMMARY OF BILL: Proposes to amend Article XI, Section 9, of the Constitution of Tennessee, relative to consolidation of governmental and corporate functions vested in municipal corporations and vested in the counties.

The amendment shall be referred to the 104th General Assembly and this resolution proposing such amendment shall be published by the Secretary of State in accordance with Article XI, Section 3, of the Constitution of Tennessee.

ESTIMATED FISCAL IMPACT:

Increase State Expenditures - \$20,000 One-Time

Assumes a one-time cost of \$20,000 to the Secretary of State to print the notice in certain newspapers as required by this resolution. Assumes publication of such notice would occur in the Spring of 2004.

CERTIFICATION:

This is to duly certify that the information contained herein is true and correct to the best of my knowledge.

James W. White, Executive Director